

Cape					
	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	4,318	-181	-4.02%	6,741	11,849
<b>C2</b> (160lt Tubarao - Rotterdam)	16,686	-0,578	-3.35%	23,537	38,182
<b>C3</b> (150mt Tubarao - Beilun/Baoshan)	33,517	-2,712	-7.49%	49,395	75,366
<b>C4</b> (150mt Richards Bay - Rotterdam)	16,455	-0,613	-3.59%	25,028	37,432
<b>C5</b> (150mt W Australia - Beilun/Baoshan)	11,600	0,132	1.15%	17,089	29,333
<b>C7</b> (150mt Bolivar - Rotterdam)	17,832	-0,559	-3.04%	24,715	39,630
<b>C8_03</b> (172mt Gibraltar/HH trans Atlantic RV)	39,409	-2,409	-5.76%	66,956	140,043
<b>C9_03</b> (172mt Continent/Med trip Far East)	67,346	-5,654	-7.75%	104,970	184,272
<b>C10_03</b> (172mt Nopac round V)	32,215	-593	-1.81%	62,041	131,069
<b>C11_03</b> (172mt China/Japan trip Med/Cont)	25,667	-1,625	-5.95%	46,288	91,279
<b>C12</b> (150mt Gladstone - Rotterdam)	26,525	-0,600	-2.21%	35,882	49,881
<b>BCI 4TC</b>	41,159	-2,570	-5.88%	70,063	136,666

Supramax					
	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	2,729	-122	-4.28%	3,239	5,220
<b>S1A</b> (Antwerp - Skaw Trip Far East)	33,244	-1,221	-3.54%	40,263	64,166
<b>S1B</b> (Canakkale Trip Far East)	34,045	-1,091	-3.11%	41,779	65,894
<b>S2</b> (Japan - SK / NOPAC or Australia rv)	26,633	-1,021	-3.69%	31,520	45,159
<b>S3</b> (Japan - SK Trip Gib - Skaw range)	24,333	-1,732	-6.64%	28,162	39,503
<b>S4A</b> (Transatlantic US Gulf - Skaw Passero)	42,270	-2,100	-4.73%	49,889	82,400
<b>S4B</b> (Transatlantic Skaw Passero - US Gulf)	16,765	-350	-2.04%	19,625	34,036
<b>S5</b> (Trial-W.Africa via ECSA to FarEast)	31,139	-1,494	-4.58%	41,211	66,753
<b>S6</b> (Trial-Jpn-SK trip via Aus/India)	26,780	-1,288	-4.59%	31,948	45,344
<b>BSI TC</b>	28,532	-1,284	-4.31%	33,865	51,982

BDI Index					
	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	3,217	-287	-8.19%	4,975	8,067

Atlantic vs. Pacific					
	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	53,378	-4,032	-6.75%	85,963	162,157
Cape Pacific (C10, C11)	28,941	-1,109	-3.88%	54,164	111,174
<b>Cape Atlantic vs. Pacific</b>	<b>24,437</b>	<b>-2,923</b>	<b>-2.87%</b>	<b>31,799</b>	<b>50,983</b>
Panamax Atlantic (1a, 2a)	19,732	-4,513	-19.01%	46,528	74,085
Panamax Pacific (3a, 4)	18,858	-4,820	-20.35%	33,146	50,260
<b>Panamax Atlantic vs. Pacific</b>	<b>874</b>	<b>307</b>	<b>1.34%</b>	<b>13,382</b>	<b>23,825</b>
Supramax Atlantic 3TC (S1A, S1B, S4)	31,581	-1,191	-3.36%	37,889	61,624
Supramax Pacific 2TC (S2, S3)	25,483	-1,377	-5.17%	29,841	42,331
<b>Supramax Atlantic vs. Pacific</b>	<b>6,098</b>	<b>186</b>	<b>1.81%</b>	<b>8,048</b>	<b>19,293</b>
Handysize Atlantic 4TC (HS1-HS4)	21,206	-1,080	-5.04%	26,277	40,157
Handysize Pacific 2TC (HS5,HS6)	18,575	-1,418	-7.10%	25,527	32,762
<b>Handysize Atlantic vs. Pacific</b>	<b>2,631</b>	<b>338</b>	<b>2.06%</b>	<b>750</b>	<b>7,395</b>

Panamax					
	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	2,382	-575	-19.45%	4,943	7,737
<b>P1A_03</b> (7400mt Transatlantic RV)	15,063	-3,975	-20.88%	39,845	69,413
<b>P2A_03</b> (7400mt SKAW-GIB/FAR EAST)	24,400	-5,050	-17.15%	53,210	78,757
<b>P3A_03</b> (7400mt Japan-SK/NOPAC/RV)	18,886	-4,684	-19.87%	35,256	55,198
<b>P4_03</b> (7400mt FAR EAST/NOPAC/SK-PASS)	18,829	-4,955	-20.83%	31,036	45,321
<b>BPI 4 TC</b>	19,294	-4,667	-19.48%	39,837	62,266

	Avg 2007	L.T. Avg.	Max 2007	Min 2007	Vol. 2007
<b>Cape TC</b>	115,661	43,814	194,115	66,812	32.87%
<b>Panamax TC</b>	56,622	17,656	94,977	31,719	21.68%
<b>Supramax TC</b>	47,310	32,888	72,729	28,565	12.22%
<b>Handymax TC</b>	32,362	-	47,358	19,462	11.14%

Handysize					
	Today	Change	Change	MTD	YTD
<b>BHSI Index</b>	1,361	-85	-5.88%	1,763	2,498
<b>HS1</b> (Skaw/Passero trip Recalada/Rio de Janeiro)	16,200	-1,014	-5.89%	20,250	28,105
<b>HS2</b> (Skaw/Passero trip Boston/Galveston)	16,250	-1,029	-5.96%	20,158	28,151
<b>HS3</b> (Recalada/Rio de Janeiro trip Skaw/Passero.)	27,000	-1,278	-4.52%	33,875	50,944
<b>HS4</b> (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	25,375	-1,000	-3.79%	30,825	53,429
<b>HS5</b> (SE Asia trip via Australia to Singapore/Japan)	18,221	-1,508	-7.64%	25,424	33,116
<b>HS6</b> (S Korea/Japan via NOPAC to Singapore/Japan)	18,929	-1,328	-6.56%	25,623	32,409
<b>BHSI TC</b>	19,891	-1,249	-5.91%	25,902	36,460

Spreads and Ratio					
	Today	Yesterday	MTD	YTD	2007
<b>Cape / Pmx Spread</b>	21,865	19,768	30,227	74,400	59,038
<b>Pmx / Smx Spread</b>	-9,238	-5,855	5,972	10,284	9,313
<b>Cape / Smx Spread</b>	12,627	13,913	36,198	84,684	68,351
<b>Cape C4 / Cape C7 Spread</b>	-1,377	-1,323	0,313	-2,198	1,180
<b>Pmx 2A / Pmx 3A Spread</b>	5,514	5,880	-13,365	-9,344	6,223
<b>Cape Atlantic vs. Cape Pacific</b>	24,437	21,514	4,589	14,215	73,819
<b>Pmx Atlantic vs. Pmx Pacific</b>	874	1,181	17,954	23,558	12,873
<b>Supra Atlantic vs. Supra Pacific</b>	6,098	6,284	15,664	20,025	-
<b>Cape / Pmx Ratio</b>	2.133	1.825	1.759	2.195	2.046
<b>Pmx / Smx Ratio</b>	0.676	0.804	1.176	1.198	0.991
<b>Smx / Handy Ratio</b>	1.434	1.410	1.307	1.426	-
<b>Cape / Smx Ratio</b>	1.443	1.467	2.069	2.629	2.420