

August 25, 2010

For Immediate Release

New Fertilizer Index for settlement of FIS swaps

FIS is pleased to announce the introduction of a new index for settlement of fertilizer swaps in response to the development of the swap market in Asia.

The new index - South East Asia Urea (gran) CFR - will provide a weekly benchmark price, representative of a number of regional markets, in particular, Thailand, Vietnam, Indonesia. The index was launched on August 19, 2010 and will be published weekly.

In common with the FIS index prices already available, the index will be derived as an Olympic average from the price ranges published by the Fertilizer Index providers FMB, FERTECON and Fertilizer Week/CRU.

Ron Foxon, senior broker with Freight Investor Services said:

“The introduction of the SEAU index is in response to the growing demand within the industry to facilitate the trade of FIS swaps in markets East of Suez. This index will increasingly be used to help control price risk in the agricultural economies of south east Asia, building on the success of FIS fertilizer swaps in other markets.”

The SE Asia index has a strong correlation to the fob urea price references attuned to export markets, providing users with an tradable, end-to-end view of the market.

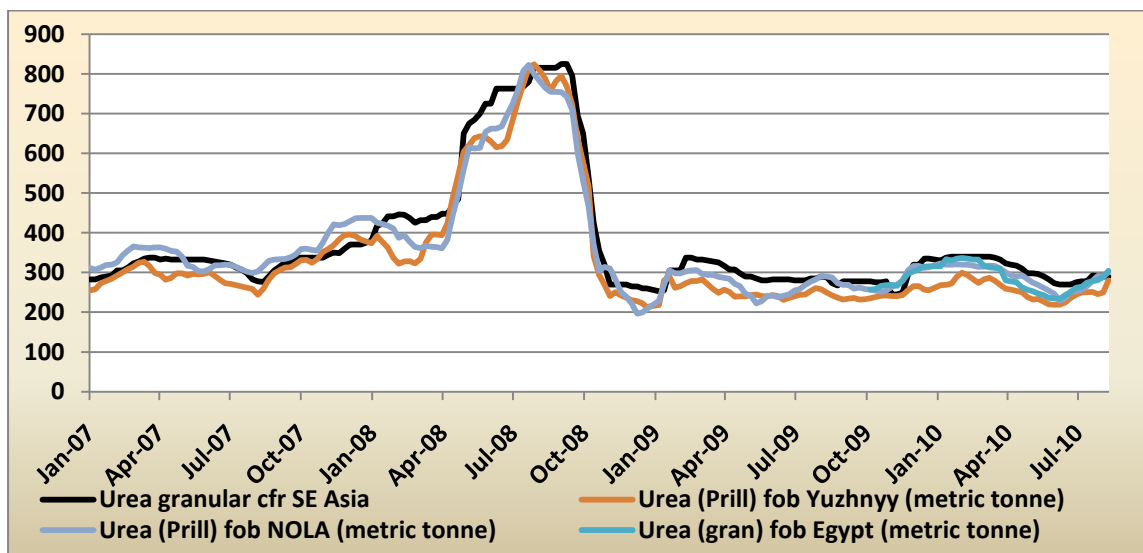


Figure 1: The Asia CFR index shows a strong correlation to fob export indices.

Correlation	Urea Yuzhnyy	Urea NOLA	Urea Egypt
Urea SE Asia	97.85%	97.08%	80.25%

FIS cash-settled fertilizer swaps allow participants to secure prices in the forward market, enabling hedging and positioning in the fertilizer market without commitment to physical delivery.

For more information, please contact: Ron Foxon on +44 207 090 1120 or Neville Smith (media enquiries) +44 7909 960 182.

About FIS

FIS is a leading provider of impartial and accurate risk management advice to customers in freight, iron ore and fertilizer derivative markets and also provides physical commodity and shipbroking services. Founded in 2002, FIS has enjoyed sustained growth in each year of its operation and has expanded via its network of trading associates and branch offices to offer coverage in the United States, Greece, Japan and Singapore. The company is registered and regulated by the Financial Services Authority (FSA) in UK. Learn more about FIS at: www.freightinvestor.com. Follow us on Twitter: <http://twitter.com/freightinvestor>