

CONTAINER SWAP REPORT

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MARKET COMMENTARY

30 Jul 2010

Increasing volumes and further promising buy/ask activity on AUG, SEP and Q4 again this week as the final July index was published. Interest has increased significantly as we continue to educate participants in the market. Some strong investigative interest shown from a number of major shipping lines.

Sentiment remains bearish as participants question the hype surrounding and real extent of the box shortages. My own conversations with many forwarders have shown no real evidence of capacity shortages on the lines. Maersk's back track on proposed record breaking peak season surcharge is significant. Consumer confidence indices and US trade statistics also indicate some slow down in consumer activity.

FIS and LCH joint webinar and Q&A to be held on 05 Aug. Sign up at <https://www1.gotomeeting.com/register/624572017>

Figures in grey/italics represent bid/ask indicators only. Spot differences are against previous week's index. MTD changes are against the final average of previous month.

SHANGHAI >> EUROPE [CNW]				
SCFI Spot	1890(-5)	MTD	1895.2(-1.3)	USD / TEU
Period	Buy	Ask	Mid	Chg
Aug 10	1850	1950	1900.00	75.00
Sep 10	1775	1975	1875.00	62.50
Oct 10	1775	1975	1875.00	0.00
Q4 10	1775	1975	1875.00	-50.00
Q1 11	0	0	0.00	0.00
Q2 11	0	0	0.00	0.00
Q3 11	0	0	0.00	0.00
Cal 11	0	0	0.00	0.00

SHANGHAI >> MEDITERRANEAN [CMD]				
SCFI Spot	1838(-21)	MTD	1882.4(-11.1)	USD / TEU
Period	Buy	Ask	Mid	Chg
Aug 10	0	0	0.00	0.00
Sep 10	0	0	0.00	0.00
Oct 10	0	0	0.00	0.00
Q4 10	0	0	0.00	0.00
Q1 11	0	0	0.00	0.00
Q2 11	0	0	0.00	0.00
Q3 11	0	0	0.00	0.00
Cal 11	0	0	0.00	0.00

SHANGHAI >> US WEST COAST [CSW]				
SCFI Spot	2787(8)	MTD	2801.8(-3.7)	USD / FEU
Period	Buy	Ask	Mid	Chg
Aug 10	0	0	0.00	0.00
Sep 10	0	0	0.00	0.00
Oct 10	0	0	0.00	0.00
Q4 10	0	0	0.00	0.00
Q1 11	0	0	0.00	0.00
Q2 11	0	0	0.00	0.00
Q3 11	0	0	0.00	0.00
Cal 11	0	0	0.00	0.00

SHANGHAI >> US EAST COAST [CSE]				
SCFI Spot	4085(73)	MTD	4006.8(19.55)	USD / FEU
Period	Buy	Ask	Mid	Chg
Aug 10	0	0	0.00	0.00
Sep 10	0	0	0.00	0.00
Oct 10	0	0	0.00	0.00
Q4 10	0	0	0.00	0.00
Q1 11	0	0	0.00	0.00
Q2 11	0	0	0.00	0.00
Q3 11	0	0	0.00	0.00
Cal 11	0	0	0.00	0.00

